


**FINAL GENERAL FUND BUDGET**

Fiscal Year 2023-2024

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 05/22/2023

  
\_\_\_\_\_  
President of the Board - Original Signature RequiredMay 23, 2023  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required23 May 2023  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required5/23/2023  
\_\_\_\_\_  
Date

Jeremy G Melber

(484)927-5020

Extn :

Contact Person

Telephone

Extension

melberj@pasd.com

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Phoenixville Area SD	COUNTY : Chester	AUN : 124157203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes ☒  
No ☐

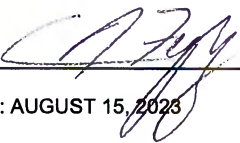
If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$108230230
Ending Unassigned Fund Balance	\$7799458
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.20%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/24/2023
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Phoenixville Area SD	<b>County :</b> Chester	<b>AUN Number :</b> 124157203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 4/10/23
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**DUE DATE:**      **IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budget for expenditure contingencies.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance maintained for flexibility of unexpected expense in future budget years.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Healthcare Reserve, Capital Reserve

ITEM	AMOUNTS	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	18,500,000	
0850 Unassigned Fund Balance	7,799,458	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$26,299,458</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	86,978,188	
7000 Revenue from State Sources	20,092,042	
8000 Revenue from Federal Sources	960,000	
9000 Other Financing Sources	200,000	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$108,230,230</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$134,529,688</u></b>

LEA : 124157203      Phoenixville Area SD

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	70,858,188
6112 Interim Real Estate Taxes	450,000
6113 Public Utility Realty Taxes	65,000
6120 Current Per Capita Taxes, Section 679	77,500
6140 Current Act 511 Taxes - Flat Rate Assessments	77,500
6150 Current Act 511 Taxes - Proportional Assessments	11,100,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,500,000
6500 Earnings on Investments	750,000
6700 Revenues from LEA Activities	50,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	540,000
6910 Rentals	160,000
6920 Contributions and Donations from Private Sources	100,000
6940 Tuition from Patrons	50,000
6990 Refunds and Other Miscellaneous Revenue	200,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$86,978,188</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	6,279,882
7271 Special Education funds for School-Aged Pupils	1,841,388
7299 Program Revenues Not Listed Previously in the 7200 Series	618,700
7311 Pupil Transportation Subsidy	950,000
7340 State Property Tax Reduction Allocation	1,647,412
7810 State Share of Social Security and Medicare Taxes	1,607,998
7820 State Share of Retirement Contributions	7,146,662
<b>REVENUE FROM STATE SOURCES</b>	<b>\$20,092,042</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	380,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	80,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	200,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	300,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$960,000</b>

	<u>Amount</u>
<b>OTHER FINANCING SOURCES</b>	
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	200,000
<b>OTHER FINANCING SOURCES</b>	<b>\$200,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>108,230,230</b>

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$70,858,188	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,647,412</u>	
Total Approx. Tax Revenue:	\$72,505,600	
Approx. Tax Levy for Tax Rate Calculation:	\$74,995,731	
	Chester	Total

2022-23 Data		
a. Assessed Value	\$2,199,989,723	\$2,199,989,723
b. Real Estate Mills	32.6399	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$3,655,966,551	\$3,655,966,551
d. Assessed Value	\$2,270,650,651	\$2,270,650,651
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$71,807,445	\$71,807,445
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$71,807,445	\$71,807,445
(f Total * g)		
i. Base Mills Subject to Index	32.6399	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.60506%	96.60506%
k. Tax Levy Needed	\$74,995,731	\$74,995,731
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	33.0283	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$74,995,731	\$74,995,731
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$73,348,319
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$70,858,188
(n * Est. Pct. Collection)		



Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$70,858,188	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,647,412</u>	
Total Approx. Tax Revenue:	\$72,505,600	
Approx. Tax Levy for Tax Rate Calculation:	\$74,995,731	
	Chester	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	33.9781	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$77,152,395	\$77,152,395
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,957.00	
Number of Homestead/Farmstead Properties	8371	8371
Median Assessed Value of Homestead Properties		\$146,370

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$70,858,188
Amount of Tax Relief for Homestead Exclusions	<u>\$1,647,412</u>
Total Approx. Tax Revenue:	\$72,505,600
Approx. Tax Levy for Tax Rate Calculation:	\$74,995,731
	Chester
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,647,412	Lowering RE Tax Rate	\$0	\$1,647,412
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,647,412

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Chester	2,270,650,651	33.0283	74,995,731				96.60506%		
<b>Totals:</b>	<b>2,270,650,651</b>		<b>74,995,731</b>	-	1,647,412	=	73,348,319	X	96.60506% = 70,858,188
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					77,500
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		77,500		77,500
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>							<b>77,500</b>		<b>77,500</b>
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		8,250,000		8,250,000
6152	Current Act 511 Occupation Taxes			370.6500	0.000		1,500,000		1,500,000
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		1,350,000		1,350,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>							<b>11,100,000</b>		<b>11,100,000</b>
<b>Total Act 511, Current Taxes</b>									<b>11,177,500</b>
<b>Act 511 Tax Limit --&gt;</b>					<b>3,655,966,551</b>	<b>X</b>	<b>12</b>		<b>43,871,599</b>
					<b>Market Value</b>		<b>Mills</b>		<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Chester	32.6399	33.0283	1.19%	Yes	4.1%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6152	Current Act 511 Occupation Taxes	370.6500	370.6500	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	42,534,821
1200 Special Programs - Elementary / Secondary	15,075,570
1300 Vocational Education	1,107,320
1400 Other Instructional Programs - Elementary / Secondary	1,513,182
<b>Total Instruction</b>	<b>\$60,230,893</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	6,756,429
2200 Support Services - Instructional Staff	2,203,906
2300 Support Services - Administration	5,527,963
2400 Support Services - Pupil Health	1,815,062
2500 Support Services - Business	1,130,650
2600 Operation and Maintenance of Plant Services	6,708,269
2700 Student Transportation Services	5,291,257
2800 Support Services - Central	2,709,135
2900 Other Support Services	37,000
<b>Total Support Services</b>	<b>\$32,179,671</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	2,152,363
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,152,363</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	12,460,046
5200 Interfund Transfers - Out	300,000
5300 Transfers Out to Component Units/Primary Governments	607,257
5900 Budgetary Reserve	300,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$13,667,303</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$108,230,230</b>

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<u>Description</u>		<u>Amount</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		22,224,031
200 Personnel Services - Employee Benefits		13,663,240
300 Purchased Professional and Technical Services		730,450
400 Purchased Property Services		1,105,000
500 Other Purchased Services		3,945,649
600 Supplies		756,051
700 Property		106,000
800 Other Objects		4,400
<b>Total Regular Programs - Elementary / Secondary</b>		<b>\$42,534,821</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		6,345,005
200 Personnel Services - Employee Benefits		4,000,562
300 Purchased Professional and Technical Services		2,214,100
400 Purchased Property Services		1,500
500 Other Purchased Services		2,306,503
600 Supplies		194,400
700 Property		12,500
800 Other Objects		1,000
<b>Total Special Programs - Elementary / Secondary</b>		<b>\$15,075,570</b>
<b>1300 <u>Vocational Education</u></b>		
500 Other Purchased Services		1,107,320
<b>Total Vocational Education</b>		<b>\$1,107,320</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		933,682
200 Personnel Services - Employee Benefits		448,000
300 Purchased Professional and Technical Services		10,000
500 Other Purchased Services		120,000
600 Supplies		1,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>		<b>\$1,513,182</b>
<b>Total Instruction</b>		<b>\$60,230,893</b>
<b>2000 Support Services</b>		
<b>2100 <u>Support Services - Students</u></b>		
100 Personnel Services - Salaries		3,427,194
200 Personnel Services - Employee Benefits		2,126,535
300 Purchased Professional and Technical Services		1,112,400
400 Purchased Property Services		150
500 Other Purchased Services		8,900
600 Supplies		72,050
800 Other Objects		9,200
<b>Total Support Services - Students</b>		<b>\$6,756,429</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>		
100 Personnel Services - Salaries		1,044,561

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	610,645
300 Purchased Professional and Technical Services	304,000
500 Other Purchased Services	4,300
600 Supplies	235,400
800 Other Objects	5,000
<b>Total Support Services - Instructional Staff</b>	<b>\$2,203,906</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	3,089,405
200 Personnel Services - Employee Benefits	1,955,842
300 Purchased Professional and Technical Services	344,400
400 Purchased Property Services	500
500 Other Purchased Services	59,100
600 Supplies	20,666
800 Other Objects	58,050
<b>Total Support Services - Administration</b>	<b>\$5,527,963</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	861,079
200 Personnel Services - Employee Benefits	544,499
300 Purchased Professional and Technical Services	348,000
500 Other Purchased Services	200
600 Supplies	61,284
<b>Total Support Services - Pupil Health</b>	<b>\$1,815,062</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	651,009
200 Personnel Services - Employee Benefits	412,141
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	23,000
500 Other Purchased Services	6,000
600 Supplies	6,000
800 Other Objects	2,500
<b>Total Support Services - Business</b>	<b>\$1,130,650</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	2,555,490
200 Personnel Services - Employee Benefits	1,617,831
300 Purchased Professional and Technical Services	374,816
400 Purchased Property Services	647,840
500 Other Purchased Services	377,000
600 Supplies	1,045,292
700 Property	90,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$6,708,269</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	147,675
200 Personnel Services - Employee Benefits	93,490
300 Purchased Professional and Technical Services	120,000
400 Purchased Property Services	14,125

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	4,914,967
600 Supplies	1,000
<b>Total Student Transportation Services</b>	<b>\$5,291,257</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,015,901
200 Personnel Services - Employee Benefits	597,034
300 Purchased Professional and Technical Services	284,500
400 Purchased Property Services	235,000
500 Other Purchased Services	4,500
600 Supplies	430,200
700 Property	140,000
800 Other Objects	2,000
<b>Total Support Services - Central</b>	<b>\$2,709,135</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	37,000
<b>Total Other Support Services</b>	<b>\$37,000</b>
<b>Total Support Services</b>	<b>\$32,179,671</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	1,129,032
200 Personnel Services - Employee Benefits	566,881
300 Purchased Professional and Technical Services	151,500
400 Purchased Property Services	20,000
500 Other Purchased Services	137,700
600 Supplies	117,750
700 Property	9,000
800 Other Objects	20,500
<b>Total Student Activities</b>	<b>\$2,152,363</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,152,363</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	4,108,265
900 Other Uses of Funds	8,351,781
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$12,460,046</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	300,000
<b>Total Interfund Transfers - Out</b>	<b>\$300,000</b>
<b>5300 <u>Transfers Out to Component Units/Primary Governments</u></b>	
900 Other Uses of Funds	607,257
<b>Total Transfers Out to Component Units/Primary Governments</b>	<b>\$607,257</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	300,000



<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$13,667,303
TOTAL EXPENDITURES	\$108,230,230

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	26,299,458	26,299,458
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	1,700,000	1,700,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,039,137	1,119,137
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$29,038,595	\$29,118,595

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 124157203      Phoenixville Area SD

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$29,038,595	\$29,118,595

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	148,916,000	140,914,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	1,400,000	1,400,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,000,000	4,000,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$154,316,000</b>	<b>\$146,314,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$154,316,000</b>	<b>\$146,314,000</b>



<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$154,316,000	\$146,314,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	18,500,000
0850 Unassigned Fund Balance	7,799,458
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$26,299,458
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$26,599,458